The Standard.

PACKET EDITION.

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Wednesday 28th May | BUENOS-AYRES. | N.° 120

Mauá Bank.

Calle Cangallo 101 & 103.

Rate of interest for current month

Specie received in account current at 7 p0|0 per annum.
Specie advanced " " at 13 p0|0 per annum.
Currency received " " at 6 p0|0. per annum.
Currency advanced " " at 10 p0|0 per annum.
Deposits for a fixed term in specie, or currency, at conventional interest.

Buenos Ayres, 2nd April 1862.

P. P. Mauá & Co.

WILLIAM LESLIE.

FRIENDS AT HOME.

Mr. Charles Roever, calle San Martin, opposite the Roma Hotel, begs to inform the public that he akes Photographic likenesses, on letter paper and cards, expressly adopted for transmission to Europe.

NUTTALL and SMITH,

MORON,

Have added to their establishment the adjoining buildings, and are now able to offer to their country and town friends all the comforts afforded by a good English hotel.

N.B.—A Coach on the premises, for the benefit of visitors, both weekly and daily.

GEORGE ELLIS.

TAILOR and CLOTHIER,

Respectfully informs the Public that he has commenced business in Calle Defensa, No 39, where, by strict attention and moderate charges, he hopes to merit a share of public patronage.

Travellers to the South.

Parties having occasion to travel to the South will find every accommodation at the well known Hotel or Fonda at the Galpones, Partido and camino de Ranchos.

Private bed rooms, with good, well aired beds.

Also billiard-saloon &c.

The principal Diligences from Buenos Aires to the South pass by the door.

The Hotel is supplied with the choicest wines spirits &c,

By the proprietors.

Randle and Nuttall.

m10—1m.

TO LET.

Six leagues superior lands, situated 60 leagues South of Buenos Ayres, for 10,000 dollars each league per annum.

ON SALE.

The right of possession of the following lands—

3 to 6 leagues of land on the Mar Chiquita, to the North.

3 to 24 leagues in the Partido Junin

6 leagues in the Loberia, near Quequen.

6 do do do near Sauce Corto.

And 3 leagues private property to the South, near Dolores.

SHEEP.

3000 in Ranchos.

5000 at 8 leagues from Buenos Ayres.

600 at $100 each, at 6 leagues from do,

And rams and fine sheep from 200 to 500.

Ernesto Roussel and Co.

120, Buen Orden street.

From 10 to 12 A. M.

PATENT ASPHALTIC ROOFING FELT.

A light, cheap and durable Roofing, requiring less than half the strength of timber, which is necessary for slates and tiles. Also,

SHIP-SHEATHING FELT;

Samples and circulars, with full information, supplied by Messrs

RENNIE, TWEEDIE and CO,

No 58 Calle de Potosi,

BUENOS AYRES.

FOREIGN AMATEUR RACING SOCIETY.

AUTUMN MEETING.

29th and 30th May, 1862.

First Day's Races, Thursday—

First Race, 12 noon.

The Belgrano Stakes—A sweep stakes for horses that have never run at any meeting of this or other society. Entry. $200, with 2000 added from the funds of the society; once round and distance; weight 145lbs.

Blucher—Colorado—Pink jacket and silver cap
Paleta Blanca — Malacara — Pink jacket and black cap
Guardsman — Bayo — White jacket, Magenta sleeves and cap
Santa Fecina—Bayo sabruno—Tartan jacket and cap

Second Race 1 P. M.

The Steward's Cup.—Entry, $300 with 3000 added; once and a half round weight, 145lbs.

El Zorro — Rosillo — Blue cap and white jacket
Shadow—Overo
Montero—Saino—Yellow jacket and black cap
Lampalagna — Oscuro—Pink jacket and black cap
Di'el may care — Picaso — Tartan jacket and cap

Third Race, 2 P. M.

The Half-round Stakes—Entry, $300 with 2000 added; weight 145lbs

Bas Blancs — Malacara—Black and silver jacket and cap
Aimwell—Bayo—Black and red striped body, blue sleeves, & cap.
El Gaucho Pobre — Saino — White jacket and Blue cap
Trump—Tordillo negro—White jacket Magenta sleeves and cap
Belgrano—Saino—Do Do

Fourth Race, 3 P. M.

The Buenos Ayres Gold Cup—Entry, $500, with a gold cup, value £50 sterling, given by the society; twice round; weight, 145lbs.

Trywell [late Changador]—Saino—blk & red striped body,blue sleeves & cap
El Zorro—Rosillo—White jacket and blue cap
New Fashion—Colorado
Guerrero—Saino malacara — Yellow jacket and black cap

Fifth Race.

The Consolation Stakes, for beaten horses—Entry, $200, with 1000 added: weight, 145lbs.

Second Day's Races Friday.

12 noon.

A *Sweepstakes* of $200 entry each with 1000 added; once round and a distance; to be handicapped and arranged by the committee.

Bas Blancs — Malacara—Black and silver jacket and cap
Faugh-a-Bal augh—Picaso
Pickpocket—Bayo overo—Pink jacket and black cap.
Robbie Burns—Picaso—Tartan jacket and cap

Match or Matches.

Two P. M.

The Champion Stakes, for horses of English blood, born in this country, once round; entrance $500, with 3000 added; weight for horses five years old and upwards to be 145lbs, and an allowance of 3lbs for every year under that age. In the event of three horses not being entered for this race, it shall be open for all horses to enter, through the intervention of the Committee.

El Gaucho Pobre — Saino —White jacket and blue cap
New Fashion—Colorado
Belgrano—Saino—White jacket, Magenta sleeves and cap

Match or Matches.

3 1|2 P. M.

The Grand Challenge Stakes—Entrance $1000 each, with 3000 added; three times round and a distance: weight, 145lbs.

Steerwell—Malacara—Black and red striped body, blue sleeves and cap
Zorro—Rosillo — White jacket and blue cap
Shadow—Overo
Guerrero—Saino Malacara — Yellow jacket and black cap

Trotting Match — Entrance $200 each, with 1000 added; three rounds and a distance: weight 145lbs.

Jack—Black—White jacket and cap—

P. S.—In all the above races, horses must be entered and ridden by members of the F. A. R. S., and in all cases three horses to start, the property of different owners, or the premiums will not be given. In cases when four horses start, the second horse to save his stake. The matches will be under the auspices and direction of the committee, and the rules and regulations of the society will be strictly adhered to.

NOTICE.

There is a letter at this office for Mr NATHANIEL ROBERTS, care of Mr Joaquin Pedro Jardin Buenos Ayres.

The owner is requested to call for it, or communicate his address to the British Consulate; or any person who can give information respecting him or his whereabouts.

For FRANK PARISH, Consul,

PP M. GREEN.

British Consulate, Buenos Ayres, 24th May 1892.

SOMETHING NEW.

To rent Both Land and Sheep: 9 to ten thousand Sheep with one league o Good Land is offered for the terms 5 years—

14000 Sheep on Sale in the partido Villa Mercedes.

2500	"	"	"	Capilla del Sr
3000	"	"	"	Lujan,
800	"	"	"	Moron.
2000	"	"	"	Areco.
2000	"	"	"	Chascomus
5000	"	"	"	Ensenada.
4000	"	"	"	Pila.
3000	"	"	"	Lobos.
2000	"	"	"	Navarro.
2500	"	"	"	Matanzas.
5000	"	"	"	San Pedro.
2500	"	"	"	Entre-Rios.
10000	"	"	"	Paisandu (B. Oriental)
9000	"	"	"	Mercedes Id

RAMS OF ALL DESCRIPTIONS.

Land on Sale.

1|2	league	of Partido de Pilar.	
1|2	id	of " del Señor.	
1|2	id	of Villa Mercedes.	
2000 por 6000 vs.		"	
4 1|2	leagues	"	Las Flores
1|2	"	"	Azul
12	"	"	Tandil
6	"	"	Sauce (sobre el Salado)
12	"	"	Loberias.
6	"	"	Quequen
6	"	"	25 Mayo
1	"	"	Dolores
6	"	"	Tres Arroyos
4	"	"	Rojas
2	"	"	Chivilcoy.
6	"	"	Entre-Rios
5	"	"	Paisandu (B. O.)
4	"	"	Mercedes
20	"	"	Santa Fé

TO RENT.

2	leagues	in	San Pedro
1	suerte	"	Mercedes
1	league	"	id.

Wanted Medianero.

For Banda Oriental also they purchase capones.

Houses on Sale.

In all parts of the City, Money on mortgage to any amount required. 2 good rooms to let near the Plaza Victoria.—Apply to Calle de Reconquista No. 46.

Parker y Cordero.

m. 27—1 p.

IMPORTANT AUCTION in Moron, alongside the station house by

AGOTE & IMBERT.

On Wednesday the 28th inst at 2 O'clock P. M. will be sold by public auction, without reserve to the highest bidder 900 to 1000 sheep, of the best mestizo breed in the country, also the rams, which are at present in the flock and which are of the best class.

Persons desirous of inspecting the flock can do so by applying at the Moron station.

m27—Sp.

NOTICE TO THE PUBLIC

The undersigned begs to inform the public that having complied with all the necessary legal forms he has established an auctioneering and Commission business in this City at N.° 13 calle Tacuari, known as the house of Don Luis Quigado: that he has taken D. Gustavo Imbert into partnership in said business and that such business shall be carried on under the firm & name of Agote & Imbert with mutual resonsibility.

In soliciting public patronage we would respectfully say that, all commissions or auctions entrusted to our care shall be promptly and diligently attended to.

Buenos Aires May 23th 1852.

Auguste Agote.

m27—3p.

Foreign Amateur Racing Society.

Subscribers are requested to pay their subscriptions to Messrs. MACKERN, Calle San Martin, where they can also procure their tickets.

THE STANDARD.

NIL FALSI AUDEAM. NIL VERI NON "AUDEAM DICERE". (*Cicero*).

WEDNESDAY, MAY 28th 1862.

Monthly Review for British Packet.

The May despatches from the River Plate are generally interesting, as they contain, every year, an account of the Opening of Legislative Chambers, the Government Message, and festivities of Independence. Never has any packet been bearer of more eventful news than this of May 1862; not even the memorable battle of Pavon, nor the downfal of any administration, even including that of Rosas, equals in importance the Inauguration of Congress. All minor items are forgotten in sight of this grand realization, which promises better than glorious victories, or European alliance. We will, however mention some preliminary events beginning with May 1st: on that day the Government Message, which we have published in full, gave as comprehensive a report of the country, as we could have desired: and the Chambers of this Province were opened, possibly for the last time, as Congress has since occupied their place.

Nothing occurred of import in the interior, excepting the armistice between the Federal General Peñaloza, and Governor Mitre. After various unsuccessful efforts to subdue the last champion of opposition, a pacific arrangement has terminated his warfare. The elections in the several provinces passed off in favor of B Ayres, although some of the Deputies are divided on the question of Capital. At Cordova some rioting was said to have arisen from the interference of our garrison at the polling—booths, which gave that Government a plea for postponing the elections, and this has created a supposed flaw debarring the Cordovese from admission to Congress.

Preparations, on a magnificent scale, were made, to celebrate the Anniversary of Independence, and Instalment of the National Assembly. For some time it was doubtful whether the number of Deputies, arrived from the provinces, would reach the necessary quorum, by the 25th. On the eve of that festival a fresh batch came from Rosario, and a preparatory session was held same day. Public confidence was strengthened by this act, and the city wore a gay aspect on the holiday of Freedom. About the hour of noon, the Senate-doors were thrown open, and the multitude that thronged around the entrance was disappointed, for the house cannot hold 300 persons. Don Marcos Paz, a highly popular gentleman, was named President of the Senators, and Dr. Obligado of the Deputies. General Mitre, who may be regarded as President of the republic, having read his message and formally inaugurated the Assembly, invited the members of Congress to accompany him to the Cathedral, where a solemn Te-Deum was entoned by our worthy bishop, Dr. Escalada.

All the state-officers, foreign agents and Argentine notabilities were present: the National Guards and troops of the line were formed outside and, at the close, passed in review before the column of Liberty, in the Plaza. Here a lamentable accident resulted in the death or mutilation of some persons by the falling of an immense ladder which the Chief of Police had not taken care to remove. Sr. Cazon is one of those magnates too common in Republics; on a recent occasion he insulted a British subject for presuming to ask permission to hang out a flag on the Queen's birthday: this dignitary, in his zeal for the laws, *forgot* to take out his own coach-patent, [while fining his neighbours], and was very justly punished for such omission. It is to be hoped that one of the first steps of Congress will be to appoint efficient agents in such public offices as are at present held by surly ceremonialists.

Of late, many measures of great utility have been started. There are two projects for water works and city drainage. The national fleet has been hired out for steam river-transit, and most of our late warriors are converted into peaceful citizens, which already begins to produce good effects. The high rate of gold for paper-money is the only draw-back, and it is rumoured our Government proposes a salutary remedy by fixing the price of doubloons. General Mitre assisted at the banquet of the English Legation, on the Queen's birthday: we are told not a single Irishman was of the happy meeting, although 95 per cent of our colonists are from the Emerald Isle, some of them

men of high position and intelligence. This is a miserable piece of provincialism, unworthy of the day we celebrate,—and condemned by men of good taste who do not think the name of Irishman incompatible with the qualities of a gentleman and a scholar. It was rumoured that the Queen's health, by some mistake, was not proposed but the matter remains in doubt. Mr Thornton is going home by this packet, his secretary having arrived lately to take charge of the Legation. The new British Hospital is now on a stable footing, our Irish residents having joined with our English and Scotch brethren in contributing to it as liberally as if it were a Repeal Club,

Rains have been so plentiful that there are no apprehensions of a drought. The prospects of our countrymen are flattering in the extreme; the demands for British compensation have been arranged between Mr. Thornton and Government in a sum approximating £13,000, and the claims against Paraguay have been similarly settled.

The British Races come off to-morrow and after.

But if the political retrospect of the month affords such hope and promise, inferior in no manner is the commercial futurity of this country. Schemes, gigantic but sound, and fraught with the greatest importance, are before the Government for approval. Some have already received the requisite sanction, whilst others await only a few modifications to be adopted.

The proposal of Mr Edward Lumb, for the construction of a railway from this city to Chascomus (a town 30 leagues south of Buenos Ayres) has, with unimportant alterations, been accepted by the Government.

Mr Lumb encountered much opposition, but finally triumphed. It becomes our pleasing duty to testify to the liberality of the Government towards every effort which has for its object the advancement of the country; and although 7 per cent interest guarantee was regarded by many as exorbitant, rather, however, than allow an enterprise of such importance to the proper development of the industrial resources of the country miscarry, the Government lent its influence to pass the measure.

The Western Railway, which is principally owned by the Government, as they hold shares to the extent of twenty millions currency, is about being extended to the town of Mercedes, which is one of the largest and most important country towns in this province.

The extension of this road will involve an expense of 30 millions, which, at the solicitation of the Government, the National Bank has agreed to advance, on terms which plainly indicate the credit which that company enjoys amongst the directors of this institution.

It is to be regretted that the only railway actually working in this province should, with so plausible an object as its extension, find it necessary to shun the money market, and borrow from an institution which exacts terms apparently incompatible with the solvency of the borrower.

San Fernando Railway.

Mr. Eugene Murray is pushing on the works with great energy. The earthworks as far as Belgrano are now nearly completed: the passenger and goods station at Buenos Ayres is progressing; the laying of the rails and sleepers was commenced yesterday. The first section, as far as Belgrano, will open by the 9th July; gangs of men are employed, day and night, to ensure its completion on that day. The bridges over the Palermo chico, the Maldonado, and the small streams, are nearly all complete.

The completion of this road will tend greatly to restore public confidence in similar enterprises.

Dry Goods report.

This month we have very little difference to notice in our dry goods trade which may be said to be almost the same as last month.

Collections in currency have improved, but are difficult in gold which still rules high.

Greys of all descriptions are in good demand and holders more firm in their pretensions.

Pilot-cloths and other classes suitable for army purposes have been in demand and stocks are limited. Chalies, small flower fruit have been scarce and enquired for.

Several auctions have taken place during the month but on the whole the prices obtained have not been satisfactory; bramantes of fine qualities however have obtained fair rates.

The demand for the Provinces and Paraguay has been very small. The former is mainly due to the unsatisfactory state of the Cuyo Provinces where the disturbances caused by the marauding army of General Peñaloza have endangered the roads, and interrupted to a large extent the ordinary course of business.

From our country districts the demand has also slackened since about the middle of the month. Nearly all the orders have been fulfilled and according to reliable information few more will come, as stocks are sufficient for the present season's consumption.

The high rates of specie, which yet prevail, against the interest and prosperity of our trade, injure most considerably our dry goods trade. The dealers are not willing to buy in specie while the present rates continue and business cannot be expected to improve sensibly until they give way.

Produce Report.

Our produce market has experienced no important alteration since last month.

The slaughter has been limited, amounting to 22,600 head of cattle, which is under the average ratio.

Cattle are lean and prices comparatively high; the saladeros accordingly have not worked much.

The demand for the majority of articles is not active nor expected to improve until the arrival of sufficient shipping in our port and more favourable rates of freights.

Other general remarks may be taken from our last circular, as quotations with little difference have continued the same.

Salted ox and cow hides—13,400 novillo hides have been sold at 43rls, 500 cow at 36 1½ and 700 at 37 1½ Present stock unsold about 8,500 hides.

Salted horse do—3,000 sold at 15 3¼rls. no stock on hand.

Tallow—420 pipes have been sold at 16rls. and no stock remains.

Mare's grease—50 pipes have been sold without casks at from $44 to 45 currency.

Jerked beef—The present stock consisting of about 62,000 quintals is difficult of sale chiefly on account of the want of suitable shipping to export it. Sales amount to 15,000 quintal. at prive prices.

Dry ox and cow hides—Hides for North America are in good demand and present stock consists of only 3,000 at 43rls.

For Germany the stock is great and demand not active. Sales have taken place as follows: 4500 novillo matadero hides at 49 1¼rls. cow 44 1,2; nominal quotation for common camp hides half ox and half cow 48rls. stock 30,000 hides.

37,000 hides have been sold for France, Spain and Italy as follows.

Italy, 15,000 of American description at 44rls, ox and heavy bull at 45 and 46 rls.

6,000 Paragnay hides at 48, to 48 1½rls, 11,000 from Cordova 41 to 42 rls. 6,000 Entre Rios 47 to 48 1½, Corrientes 45 to 47, 1,000 Calf and low weight 39 to 40. Stock of Cordova hides 5,000, Entre Rios and Corrientes 10,000. Of the latter 5,000 have been sold for the Mediterranean and 7,000 for the United States.

The present stock of classified and unclassified hides is 58,000.

Wools.—During the month arrivals have been about 150,000 arrobes. Sales amount to 200,000 arrobes of all descriptions at very firm rates. 15,000 arrobes from Cordova have been sold at from 32 to 33 rls. Present stock of wools from this Province and the others amounts to from 245 to 250,-000 arrobes.

Present value is, for fine qualities, $95 to 100, good mixed 85 to 90, and 70 to 80; mixed middling 60 to 70. low mixed 50 to 55, creole and inferior 40 to 45. Corrientes unwashed 20 rls, Cordova washed 32 a 33 rls.

Total imports this season are about 2,050,000 arrobes. The want of shipping, and the small quantities of fine descriptions which are more easy of sale have prevented the present stock from being cleared off. Holders of inferior qualities are in in their pretensions but it is expected that prices will decline a little during the ensuing month and nearly all the present stock exported.

Bones.—As the Saladeros have slaughtered but little during the present month bones have not been offered in large quantities. Two sales have been made this month for over 150,000 bones at 12 hard dollars per English ton.

Comestibles.

Our comestibles market is very ill assorted on account of the insufficiency and inadequateness of imports to meet the demand. There is an active demand for staple articles but no stock in first hands.

The high rates of specie so injurious to our local trade yet prevail, but it is confidently expected that they will decline in view of the increased probabilities of a sound peace and permanent political stability to the country.

The greater part of our quotations in the comestibles trade are nominal, although we expect that the proximate arrival of many cargoes now due will supply the demand, and increase our commercial activity.

Spirits—This is the season of greatest consumption and prices have been maintained: ex Mina from Hamburg 163 casks sold at 92 hard dollars, 500 demijohns, 5 gallons, $112 currency duty paid, 500 2 1½ a 3 gallons at $60, and 500 do, 1 gallon at $24

Of American descriptions there is no stock and the demand has increased, 105 casks ex Pyramid sold at 94 hard dollars.

Havana classes are also scarce and prices very firm, 176 pipes ex Guadalupe sold at 52 hard dollars, in bond, another parcel of strong quality at 88; 965 jars do. at 18 rials and 80 pipes sold, second-hand at 54 patacons.

Brazil spirits are of easy sale and prices have improved 200 pipes from Bahia and 360 from Rio Janeiro have obtained respectively 57 1½ & 58 silver dollars.

Rice.—There is no stock of American, Brazil or Italian. Demand is very active. All the stock of East India rice is in the hand of speculators, but owing to the want of imports it diminishes every day. About 3,060 sacs have been retailed during the month at prices ranging from 10 to 11 1½ hard rials.

Sugar. — Very few imports. 300 barrels to arrive from Europe sold at 21 1½ rials, 260 do from Europe 20 1½ 650 barrels from Antwerp per Bato, and from London per Golden Eagle have been sold at private prices, said to be 20 1½ rls.

Havana. the only sale is that of 650 barrels per Magdalena at $ 58 in bond for blanco bajo, and 54 1½ for quebrado.

Pernambuco is in good demand 1790 barrels having been sold at 17 1⅓ rls, for first class, 16 3¼ for 2d, 16 1¼ for 3d, 14 for quebrado and 13 for terciado. Of Rio Janeiro and Bahia there is no stock.

Coffee.—No stock. Prices have advanced. 165 sacks sold from 17 to 17 1¼ silver dollars. 100 sacks ex Mersey sold at private terms.

Ale—As this is the season of lowest consumption demand has decreased considerably and only small quantities can be disposed of, with assortment of porter and half bottles.

Gin—Stock is very small and prices firm. 400 demijohns from Hamburg sold at 11 3¼ rls. 2 0 doz. flasks from Holland at $58 duty paid, 500 do at $55, 1200 demijohns 2 1½ and 3 gallons, and 250 cases Hamburg in bond at 11 3¼rls, 1500 doz flasks Holland Libertad and 900 do Leon $54 duty paid 500 do Anchor $60.

Flour—The price of native wheat having fallen it has injured the sale of foreign flours which have been sold in small parcels and with difficulty. 750 barrels ex Richard Mitchell sold at $240 duty paid, and 1100 barrels from Trieste, via Rio Janeiro at 7 hard dollars in bond.

Candlewick— All the stock both here and Montevideo is in the hands of speculators and consequently the market is but ill assorted.

Tobacco—Prices have declined but slightly on account of the want of assortment in the market, which has caused all the arrivals to be taken up at present high rates. Sales have been made as follows ex Teresa 2.ª 38 bales hoja buena 34 hard rials in bond 19 do middling 27rls, 14 do media hoja and pito 24rls, ex Fraga Albano 198 bales hoja buena 32rls, middling 25 a 26rls, pito 23rls.

Brazil superior qualities have been sold at 8 patacones and $180 duty paid and 250rolls from Rio per Mersey at 7 patacones.

American is of easy sale and there is no stock of good qualities.

Wines—The market is unprovided of superior qualities and present high rates oblige dealers to abstain in view of the imports on the way. Stock is limited. 200 pipes of Catalan wine ex Pepe from Barcelona sold duty paid at $20-25; 200 do in bond 65 patacons 320 pipes at 66 patacones, 250 pipes Gassett at 62. 50 do do at 66' 216 do Mairales at 65, an l 200 pipes ex Rengo from Barcelona 65 patacones

Of Marseilles and Cette there is no stock, and it is of easy sale. Of Bordeaux wine in casks there is no stock, good qualities are in good demand and prices improved. 180 barrels to arrive per Telegraphe sold at $850 duty paid 60 do from Bayonne at $840, 20 do at $650, 80 do at $860 and 90 do Costeaux at $900.

Other Imports.

Salt.—Arrivals—Hebron, from Cadiz, 4800 fanegas on consumer's account. The demand is limited, except for small lots. The cargo per Thames sold to deliver in the Uruguay, for 12 rials.

Coal—Arrivals — Bomarsund from Glasgow, sold as follows: half to arrive, at 10 1½ patacons; the other half at 12 1½. A fraction sold on shore at 15 rials. Cardiff coal is in demand, and with probabilities of obtaining improved prices, should imports not arrive too freely.

Lumber—Arrivals have been more numerous this month. The Benjamin Aymar, from New York, with 293,-000 feet, sold at 40 hard dollars; the H. L. Rutgers, 282,000 feet; and Pacific, 404,000, as well as a part of the Rachel, have been imported on consumer's account. The James Nasmyth, from Portland, 771,000 feet, sold at 37 hard dollars for Canada pine, and 35 1½ the remainder; the Nicolas Curwin, from New York, 358,-000 feet, sold at 41 hard dollars, and the remainder of the Rachel at 40 1½. Notwithstanding these large arrivals, prices have continued firm. Total imports this month exceed two and a-half million feet.

Freights

Since our last circular, in which we noticed the great want of shipping to export our produce, the same inconvenience has prevailed, and freights have necessarily risen, all the ships in port having been taken at high rates, and even many of those to arrive. Of these, many are second-class vessels, or subjected to the extraordinary war risks attending the American flag.

Vessels on the berth have all their cargoes engaged, as follows:

For England—61,500 salted ox and cow-hides, 16,000 horse do, 3,600 dry ox and cow do, 2430 pipes tallow, 900 boxes mares' grease, 1170 bales wool

For Antwerp and Northern Continent—34,280 salted ox and cow-hides, 1000 horse do, 30,000 dry ox and cow do, 1000 pipes tallow, 4300 bales wool.

Several vessels are expected to export our present stocks of produce, and we think it likely that present rates will give way.

For England—Cargo continues to offer freely and vessels fill up quickly rates for orders have advanced.—*For Antwerp*—So far there is no falling off in shipment; there are fewer vessels loading in port; those not on the berth are the largest that have ever been loaded for this destination.— *For France*—Vessels loading for Havre have been full cargoes engaged; rates of freights are firm and the Pisco now at Montevideo has already the greatest part of her cargo engaged. For Marseilles there is nothing doing for want of vessels.—*For United States*—The vessel loading have more or less their cargoes engaged.

Freights in general—Rates have advanced during the month and vessels are still required for the rivers, if arrivals continue on the present limited scale rates will not decline.

Current Rates.

	S'ted hides ton delivd.	Dry Hides.	Tallow, p. ton weight	Bales, ton of 40c. feet	Bones and bone ash.	J'ked beef qql.
Liverpool...	....	....	....	....	....	....
London....	60 s.	90 s.	60 s.	45 s.	....	....
The Channel.	65	....	65	....	....	....
Marseilles....	....	100 f.	....	70 f.	....	....
Havre........	65 f.	120 f.	75 f.	80 f.	....	....
Antwerp......	60s. 6d	100 s.	60 s.	52 s. 6d	....	....
Hamburg......	....	....	....	....	....	....
Spain........	....	....	....	....	....	....
Genoa	....	....	....	....	....	....
U. States		3¼ to	....	6 8	....	....
Amer. flags		....	....	....	....	....

All with 5 p. 00 primage, except to France and Havana, which is 10 p. 00

PRICE CURRENT & MONTHLY MARKET REVIEW OF IMPORTS.

Buenos-Ayres, May 26 1862.

	ARTICLES.	PER	PRICES In Bond. Pats.	In Bond. Rials.	Duty Paid. Pesos.	Pesos Currency. DUTY	OBSERV.
Ale	engl. & Porter 'Byass'	dozen	1	7	—	10	nominal
	do 'Tennent'	"	1	7	—	"	do
	do other marks	"	1	5	—	"	last sale
Candles	Stearine 4 to 6 in packg	packg.	—	—	9	1.20	sellers
Candlewick	American	25 lb.	8		—	18,75	nominal
Coal	Cardiff Steam on board	ton	12	4	—	—	last sale
	House do	"	11	—	—	—	nominal
	Smith's New Castle do	"	10	—	—	—	do
Coffee	Brasil	100 lb	18	4	360	60	do
Dried fruits	Almonds Shel'ed	25 lb.	—	—	100	17	nominal
	Figs in boxes	"	—	8	35	7	do
	Raisins Malaga E.L.	"	—	18	—	11	do
	do Mendoza	"	—	17	32	—	nominal
Fariña		"	4 1|2	—	17	20	sales
Fire crackers	N° 1 40 packages	box.	—	11	38	7	nominal
Fish	Cod norweg	"	—	—	300	25	last sale
	do dry dutch	"	—	—	280	48	nominal
Flour	Americ Richmond	bbl.	9	—	—	56,20	do
	do Baltimore extra	"	8	—	—	"	do
	do do superf	"	8	—	—	"	do
	Buenos Ayres mills	25 lb.	—	—	35	—	do
Glass	Window assort. belg	box	4	2	115	10,50	do
Lumber	Baltic Pine assort. on board	M. ft	35	—	—	43,75	last sale
	White do N. Y. do do	"	40	—	—	"	do
	do do Boston do do	"	40	—	—	"	nominal
	Pitch do do do	"	70	—	—	"	do
	Ash & Oak do do	"	55	—	—	56,25	do
	Shingles cedar do do	Mil	5	—	—	6,50	do
Metals	Iron in bars assort do do	Cwt.	2	—	—	3	do
	do hoops do do do	"	2	2	—	3	do
	Tin plates PM charcoal duty p.	box.	10	4	—	12	last sale
	Zinc in cask on board	100 lb.	7	—	185	9	nominal
Naval stores	Pitch swed do	bbl.	9	—	—	9	do
	Rosin americ do	"	8	—	—	3,50	wanted
	Tar swed do	"	10	—	—	3	nominal
	Spirits of Turp. in tins	gall	—	—	35	3	do
Olive, oil	Span. in cask	25 lb.	3	4	—	16	do
	do in jars of 1|2 arr.	each	1	3	45	8	do
	French in bottles (Pagni 4)	box	—	—	90	15	do
	do do Bordeaux	"	—	—	90	16	do
	do do Niza	"	—	3	85	18	do
	Genoa in bbls	25 lb.	4	6	—	16	do
	do in tins	"	4	2	—	18	do
Paints	English assorted	"	—	—	36	5,25	last sale
	Prussian blue	"	1	—	36	4,37	do
Provisions	Butter french	lb.	—	—	6	1,20	nominal
	Cheese dutch flat	"	—	—	7	1,25	do
	do round Edam	"	—	2	20	3,20	do
	do Gruyére	"	—	—	5	1	do
	Hams canvassed	"	—	—	6	1	scarce
	Lard in tins	"	—	—	4 1|2	1	do
	Fideos Genoa	box	2	4 1|2	80	12	nominal
	Sardines french	4|4	—	—	15 1|2	2,40	do
Rice	Brasil	25 lb.	—	—	35	5	do
	Carolina in bbls	"	—	14	55	7	do
	East India	"	—	10	34	3,60	sellers
	Piedmont	"	—	10	42	5	do
Rope	Amer. Manilla assort.	100 lb.	11	2	—	39	saleable
	Imit. Russia do	"	10	4	—	36	do

	ARTICLES.	PER	PRICES In Bond. Pats.	In Bond. Rials.	Duty Paid. Pesos.	Pesos Currency. DUTY	OBSERV.
Salt	Cadiz & Setubal on board	fanega	1	2	—		last sale
	Cape de Verds do	"	1	—	—	2	nominal
	Cette and Marseilles do	"	1	—	—		do
Soda ash	English 52 ° do	Cwt.	3	6	—	3,50	do
Spices	Cinnamon	lb.	—	2	—	1	do
	Cloves	"	—	—	—	60	do
	Pepper black	25 lb.	1	6	80	11	stock
	Pimento in bbls	"	—	—	70	14	sales
Spirits	Absynth and Kirsch (Silliman)	box	—	—	160	22	do
	do N P & Co. & others marks	"	—	—	170	"	do
	Alcool Baltic 34|35 °	128 gs.	92	—	26,50	400	last sale
	do do demij. 4 1|2 5 Gs.	each	2	2	—	16	nominal
	do do Amer Whisks 31|32	140 gs.	94	—	—	430	last sale
	Anis span in garraf.	each	2	2	—	11	do
	do Baltic demij 2 1|2|3 Gs.	"	1	6	—	8	sellers
	Caña Brasil 19|20 °	133	58	—	—	270	last sale
	do Havana 19,20 °	128	52	—	—	240	nominal
	Gin Hamb. demij. 2 1|2 3 Gs.	each	1	3	—	6,40	sellers
	do in boxes 1 doz.	each	1	4	—	"	nominal
	do in hampers imit dutch	"	1	3	—		do
	do dutch in hampers	"	1	—	56	"	stock
	Brandy Hambro in boxes	"	2	1	70	10	stock
	do french do	"	—	—	60	"	asked
	do in casks	"	—	—	21	3 60	do
Starch	Americ in boxes	25 lb.	2	1	—	9	do
	Antwerp do	25 lb.	1	6	56	"	nominal
Stones	Havre flooring (Carreaux) on b.	M.	39	—	58	—	last sale
	Marseilles do	"	16	—	—	—	do
	Genoa do do	"	16	—	—	—	do
	German flag do	yrd sq	—	—	23	—	do
Sugar	Raw Bahia & Pernamb white	25 lb.	2	2	66	10	do
	do 2° do	"	2		—	"	do
	do yellow to brown	"	—	14	45	8	do
	Rio and Santos white	"	—	17	—	10	nominal
	brown	"	—	13	—	8	nominal
	Havana white	"	—	18	—	10	do
	do low white	"	—	17	—	"	do
	do yellow & brown	"	1	5	—	1.8	do
	Refined Americ N Y & Boston	"	2	6	82	100	last sale
	Dutch, Hambro & Antwerp	"	—	21	82	"	last sale
Tea	Orange Pekoe in packgs	lb.	—	—	11	2	do
	Pouchong and &c	lb.	—	—	8	"	do
	Gunpowder	"	—	—	10	"	last sale
Tobacco	Americ Chew 'Smithy'	25 lb.	6	—	—	20	nominal
	do other brands	"	—	4	—	"	nominal
	Brasil in rolls	"	7	4	—	28	do
	Paraguay hoja buena	"	4		—	20	do
	do regular and 1|2 hoja	"	3	3	—	"	do
Twine	Calcutta assorted	100 lb.	14	—	550	64	do
Wines	Barcelona &c	pipe	65	—	—	260	last sale
	Dry Madera & Malaga	"	77	—	—	400	do
	Bordeaux super	cask	—	—	850	120	do
	do midling	"	—	—	800	"	nominal
	do in bottles	box.	—	—	55	10	do
	Cette & Marseilles	pipe	54	—	1400	220	sales
Yerba	Paraguay	25 lb.	4	5	—	15	do
	Paranagua	"	2	—	65	—	do
	Rio Grande	"	2	—	63	11	nominal

SHIPPING LIST.

See arrivals.

CLASS.	NAME	TONS.	CAPTAIN.	ARRIVAL.	FROM	CONSIGNEES.	DESTINATION
				English.			
barque	British Queen	453	Nett	Jan. 12	Liverpool	Gas Co.	Liverpool
yacht	Archibald	64	Correl	Feb 25	Isle of Man	Darbyshire Green	
ship	Rock	545	Cheli	April 7	Cadiz	G. Bertarelli & Co.	Antwerp
barque	Teazer	293	Hapleton	April 18	Liverpool	Hess Bros.	Liverpool
barque	Arethusa	339	Gillan	April 25		to order	England
barque	W. of the Wave	253	Blake	April 24	Liverpool	J. Duguid & Co.	England
barque	Bomarsund			April 26		Barbour & Co.	West Coast
brig	Maid of Perth	194	Flemming	May 3	Glasgow	Barbour Barclay & Co.	England
ship	Indiana	593	Cooper	May 14	Liverpool	L. J. Isaac	Liverpool
barque	John Bagshaw	254	—	—	Cardiff	Boie Brothers	
barque	Skimmer of Seas	254	—	—	Liverpool		
barque	Golden Eagle	277	Robinson	—	London	H. A. Green and Co	
barque	Penelope	395	Thomas	—	Cardiff	Lengnick Scharff	
brig	Marcellus	274	White		Uruguay	Order	London
barque	Highland Mary	502	Williams	April 28	Liverpool	B. Heydecker and Co	Liverpool
				N. American.			
ship	Saratoga	333	Mathias	March 11	Cadiz	J. Best & Brothers	Antwerp
ship	Beverley	676	Chase	April 11	Boston	S. B. Hale & Co.	Liverpool
ship	Ophelia	596	Johnson	April 12	New York	Freyer Brothers	Antwerp
schooner	Sidney Price	193	Godfrey	April 17	Cadiz	H. A. Green & Co.	New York
ship	Richard Michel	364	Allen	April 17	New Bedford	E. H. Folmar	Do
schooner	Gem	623	Powell	April 18	Cardiff	J. B. Vignal	London
barque	Hebron	383	Witham	April 28	Cadiz	Santa Maria	New York
ship	Pacific	531	Hull	April 28	New York	George Bell & Co	Boston
ship	James Nesmyth	930	Wates	April 20	Portland	S. B. Hale & Co	Antwerp
ship	Benjamin Aymar	435	Sawyer	April 20	New York	J. B. Vignal	New York
barque	H. L. Rutger	405	Hemes	April 26	New York	T. B.(Coffin & Son	Liverpool
brig	La Grange	320	Kimball	April 15	Patagonia	G. Gowland	Antwerp
barque	Nicholas Curwin	528	Chase	May 3	New York	Darbyshire Green & Co.	Antwerp
brig	Mary	273	Wilson	May 7	Montevideo	H. A. Green & Co.	Boston
brig	Rollin	445	Turner	May 11	Fray Bentos	S. B. Hale & Co	Liverpool
ship	Rachel	418	Kelly	May 18	Boston	George Bell and Co	Calcutta
ship	Messenger	460	Hooper	—	Cadiz	B. Bunge and Co	
				Spanish.			
brig	Manuel	148	Rolers	April 16	Matanzas	order	loading in Uruguay
brig	Urania	229	Marstani	April 18	Barcelona	Oenoa	loading in Uruguay
brig	Maria Isabel	178	Garcia	April 23	Montevideo	Zumaran & Co.	
brig	Sulid	236	Bauluch	April 13	Havanna	Llavallol & Son	
brig	Saffo	163	Armon	April 18	Habana	Llavallol & Son	
brig	Fomento	133		May 13	Barcelona	Llavallol & Sons.	
zumach	Guadalupe	176	Ellinca	May 14	Havana	J. Cibils	
polacre	Magdalena	—	—	May 18	Matanzas	B. Delfino	
brig	Pepe	255	—	May 17	Barcelona	Llavallol and Sons	
schooner	Rengo	127	—	—	Barcelona	Llavallol and Sons	
				French.			
barque	Bordelais	267	Delaville	April 16	Bordeaux	Maurize	
barque	Elise	316	Lacoste	April 16	Cadiz	J. B. Vignal	Havre
ship	Jacques Coeur		Lesciener	April 21	Havre	P. C. Jourde	Havre
barque	Telegraphe	—	—	May 17	Bordeaux		Montevideo
				Dutch.			
brig	Ceres	125	—	Mar 22	—	Viardo	Amsterdam
brig	Johanne Elise	249		May 7	Pernambuco	E. O'Shee & Co.	Antwerp
schooner	Maria Johanna	226	Drost.	April 24	Amsterdam	Best Brothers	Antwerp
brig	Bato	130	Meyer	May 18	Antwerp	Altgelt, Ferber and Co	England
brig	Waterhuizen	1.2	—	—	Hamburg	Rosenthal Gayen	
				Italian.			
barque	Mariena	342	Basso	March 11	Cadiz	Piaggio Bros.	London
brig	Francisca	242	Solari	April 17	Cadiz	Lenguich & Charff	England
brig	Zika	300	Bacorro	April 17	Genoa	Delfino	Antwerp
polacre	Cerrebo 2 °	253	Daste	April 23	Genoa	Piaggio Bros	
barque	Vicente Ginnello	370	Gazzolo	April 23	Genoa	to order	Antwerp
polacre	Due Sorelle	178	Vinanti	May 1	Genoa	Sivori and Co	England
brig	Hydra	139	Maglioni	—	Genoa	Order	
brig	Angelo	204	Segherza	May 24	Genoa	G. Bertarelli	
				Swedish.			
barque	Gustav	328	Berglund	April 13	Cadiz	Sassemberg and Co	Foreign ports
barque	Mina	350	Nordstrom	May 6	Hamburg	F. H. Stock	Brazils
				National			
polacre	V. de Misericordia	150	Parnagua	April 11	Milo	Delfino	
barque	Adelaida	358	Lanfare	April 3	Lisbon	S. B. Hale & Co.	New York
barque	Lobo Chico		Jatterson	April 3	Patagones		
				Brazilian.			
brig	Emilia	115	Santos	May 8	Parnagua	Echegaray	
brazilian	Marimbo 2o.	299	Lage	May 19	Bahia	Llavallol and Sons	
				Oriental.			
schooner	Nueva Palmira	126		May 7	Montevideo	Zumaran & Co	[illegible]
brig	Celedonia	280		May 15	Montevideo	L. Sagory	
brig	America	273	[illegible]	May 18	Montevideo	[illegible]	
barque	[illegible]	[illegible]	[illegible]	May 24	Montevideo	Order	[illegible]

Exchange.

£60,000 sterling is approximately the sum drawn on England by this packet at the undermentioned rates.

Gold Doubloons last price $417 1|2,

England—66; 65.6; 65,9,

France—$2,50 $2;

Antwerp—$3; $2,50.

Hamburg no transaction.

CLEARED.

Since last Packet.

Genoa, Italian polacre Sette Fratelli, by B. Viale Brother, with 177 bales wool, 11,000 horns, 2,000 quintals old iron, 8401 dry cow hides, 326 becerro do.

Antwerp, Nat. barque Maraquita, by H. J. Powell, with 267 bales wool, 7140 dry cow hides, 2200 salted do, 15 kegs tallow, 100 boxes do, 18 bales sheep-skins.

England, Amer. barque Sparkling Sea, by H. I. Powell, with 441 tons bone-ash, 71 do bones.

Havre, French ship Buffon, with 696 bales wool, 3683 dry ox and cow-hides, 23 bales sheep-skins, 33 do. horse-hair, 11 do. deer-skins, 433 boxes oil, 101 pipes tallow and mares' grease, 90 pipes tallow, 22 half do, 810 dry horse-hides, 350 do dry, 12 packages horse-hair, 3 bales ostrich feathers, 18 do goat skins, 43 barrels mares' oil.

Vigo y Coruña. Spanish barque Luna, with 3621 dry ox and cow hides, 500 horse do.

Havana, Spanish barque *Constancia*, with 6508 quintals jerked beef, 60 dry horse hides, 60 boxes tallow with 13575 lbs.

Antwerp, Dutch brigantine *Noord Holland* with 264 bales wool, 1558 dry ox and cow hides, 1000 salted do, 3 tons horns.

Boston, Amer. brigant "M A. Herrera" (Hale) with 4530 dry cow hides, 538 bales wool.

Oriental Steamer "Villa del Salto" from Montevideo with 73 passengers.

Liverpool, British brigantine "Copeland Isle" with 777 bars copper, 13 packages mineral specimens, 79 bales rags, 5853 pounds old zinc, 2 bales hide cuttings, 1 do. wool, 588 tons broken bones and bone ash, 43,200 horns, 1 bale sheep-skins, 19 [illegible]

Havanna, Span. poleacre "Leonor" Buxáreo, with 3,600 qq. jerked beef, 60 dry horse-hides, 20 boxes tallow.

Eng ship Persian by Boyd & Co. for England with 500 tons bone ash 61000 shin bones and 259 tons bones.

Dutch brig Louisa for Amsterdam with 9036 salt hides 450 dry do 192 bales wool 50 pipes tallow, 18000 horns.

Spanish brig Joven Eduardo for Havanna with 3999 qq. jerked beef.

American schooner Circassian, for New York, with 357 bales wool, 3387 dry hides.

New York, Nat. barque "Catalina". Zimmerman Fairs, with 10,075 dry cow-hides, 50 horse do., 52 bales goat skins, 50 do. unwashed wool, 56 do. washed.

Havana, Spanish brig Joaquin, with 5356 quintals jerked beef, 50 dry ox and cow hides.

Havana, Spanish brig Juanito, with 4000 quintals jerked beef, 50 dry ox and cow hides.

Uruguay, Brazilian brig Biberibe, by V. Fernandez with 200 fanegas salt, 70 dry horse hides.

Montevideo. Spanish polacre Portolias, by E. Ochoa and Sons, with 6,000 baldozas, 3,000 bricks, 11 pgés. crockery pots. 3 casks wine.

Rio Janeyro, Danish. barque Wilhelmine. by A. Rossi, with 5,200 qq. jerked beef, 65 dry horse hides, 11 bales dry hay, 50 sheep.

Santa Cruz, Danish ship Briggite Melchior, with 210 mules, 7 horses, 3 asses, 10 sheep, 199 packages hay.

Genoa, Italian barque Sorpresa, with 482 boxes mares grease, 320 do tallow, 7207 dry ox and cow hides, 3778 calf do, 43 bales wool, 3 do nonato skins, 1 bale wool, 8 tons hoofs.

Havana, Spanish barque Perinka, with 4000 quintal jerked beef, 100 dry horse hides, 160 boxes tallow.

Marseilles, French barque L'Amiral (Sagory) with 348 bales wool, 165 do sheepskins. 6 do slunk calf, 9 do hair, 2628 dry ox and cow hides, 50 horse do.

Antwerp, American ship Harpswell, by Zimmerman Fairs, with 901 bales wool, 5 kegs and 163 pipes tallow, 597 salted cow hides, 2388 dry do, 10,000 horns.

Barcelona. Spanish Zumach Cronometro, by Zumaran, with 9939 dry cow hides, 1 bale slunk calf, 2 boxes ostrich feathers.

Antwerp, Dutch barque Sagetta by H. A. Green with 3154 salted and 1600 dry cow hides, 442 bales wool, 4 tons hoofs.

Antwerp, Belgian brig Eugenie by Sagory with 8 bales horse hair, 216 do wool, 1200 salted cow hides, 84 bales hide cuttings, 10 pipes tallow, 2 tons horn tips, 18 fanegas salt, 2898 salted slunk calf skins, 3161 dry cow hides

Antwerp, Swedish barque Solide, by E. A, Green & Co., with 4500 salted cow hides, 2873 do do dry, 1 pipe tallow, 642 bales wool, 10,000 horns.

Doubloons.

May 27th.

Opening price	416½
At intervals	416½ 417½
Saturday 31st May	416½ 417½
Various dates	
Closing price	417½
Doubloons sold	11,530

On' Change.

May 28th, 1862.

Ounces rose again to day to 417 1|2 from 416 1|2 which was the opening price.

The British brig John Bagshaw has been chartered to load in Fray Bentos for England at 70 shillings and 5 per cent for salted hides & tallow, and 5 shillings extra if sent to the Continent.

For Antwerp the Dutch schooner Westerhuizen to load here dry hides at 100 shillings and bales at 52 and 6 pence, with 5 per cent primage.

Sales to day have been unimportant. the proximate departure of the packet for Europe and the heavy rain of the morning having placed the plazas in an unfit state for business

Those effected to day we notice as follows.

Camp Produce.

600 lbs. ostrich feathers loose	$31
A parcel of grease	45

Classified do.

(About) 1000 hides for North America	41 rls.

Provincial & River do.

19 Bales Cordova and San Luis hair	33 rls.
10 do. Entre Rios	32 "
30 do. Corrientes	30 "

Constitución.

To arrive from Paraguay, in bond 270 packages tobacco at 31rls for hoja buena, 25 for regular and 22 for media

John Laing and Co. and Drabble Bros. and Co v. Dickson and Co.

Having on two former occasions published documents relative to the above suits of Messrs. Drabble Brothers and Co. and John Laing and Co. against Messrs Dickson and Co. for certain acts of the former representative of the latter — Mr C. G. Gloede — disacknowledged and resisted by their present conjoint representatives, Mr Thos. Armstrong and Mr Ferdinand Delisle; and a decision having recently been given by the last Court of Appeal, of a nature according to the opinions generally expressed—even by many of the most eminent members of the legal profession — very different from what was expected; and considering it of importance to the commercial community, both here and at home, that such decision should be made as public as possible, we have translated from the Spanish papers the various decisions, accompanied by a communication from Messrs. Laing and Drabble:

In November 1858 the various commercial houses of Messrs. Lumb, A Barber, Carlisle, Twyford Hall, Bates Stokes, Best Bros.Gilford Bros.,Brownell, Parlane, Graham, Thomas Duguid with some others, joined us under Dr. Irigoyen's counsel in sueing Dickson and Co. for the amount of bills, promissory notes and securities passed by their agent D. Carlos Gloede. Messrs. Dickson and Co. resisted payment, when the Tribunal of Commerce held them liable, which led to the winding-up of that house. On their appeal, the said Tribunal gave a judicial report to the Chamber of Justice, in which occurs the following observation:

"Don Carlos Gloede has been "manager of Dickson's house, "using the signature of the firm "by power of attorney. During "the long interval of his manage"ment, neither the Tribunal nor "the public have been apprised "of the limit of his powers, and if "the plaintiffs had not thought of "demanding to see the faculties "invested in said manager, we "must presume [by the mercan"tile code] that his powers em"braced general attributes, as "might be required by the nature "of the business. For this rea"son, *the bills, orders, or secu"rities. passed by the manager, "are valid if bearing the signa"ture*—'Dickson and Co, pp. "Carlos Gloede.'

"The publicity of these admi"nistrative powers has been uni"versally held, in commercial de"cisions, to stand in favour of a "third party. The Bilbao ordi"nance [Capit. folio 345] holds "documents of co-partnership as "concurring in favour of a third "party. With greater reason, "therefore, should the faculties "contained in a power of attor"ney be published and notified, "seeing that such affect the deal"ings of a third party with either "the firm or its agent.

"*Francisco Balbin,*
"*Mariano Fragueiro.*"

The Chamber of Justice confirmed the sentence of the Tribunal, ordering the fulfilment of the winding-up. Accordingly Messrs. Dickson & Co. paid Messrs. Lumb, Carlisle, Twyford Hall, Best; in a word all who held the written signature (*conforme*). After these payments the question was prolonged with us, as also with Messrs. Barber & Co. and Bates Stokes, on the grounds that we had not the *conformes* in writing: with a sense of justice we maintained our case, which was however, decided by the Tribunal of Commerce [Note I.] in terms wholly contrary to those above quoted. This was reversed by the Criminal Chamber [Note 2]; and the last sentence again set aside by the Civil Bench [Note 3]. As will be seen no two decisions are in conformity. The Tribunal nonsuited us, on the grounds that the Code of 1861 is applicable to a contract dated 1853. The Criminal Chamber declared this Code inapplicable to the case, ordering Dickson & Co. to pay for the goods sold, by us, to them, under their guarantee. And lastly the Civil Bench, while declaring the Code inapplicable, releases Dickson & Co. from all liability.

This last decision has not altered our primary conviction Don Carlos Gloede was not, as is alleged a mere agent for recovery of moneys: on the contrary, he purchased, sold, drew bills, transacted exchanges, and acted in an unlimited manner, as is notorious to all the merchants of Buenos Aires. Messrs. Dickson, far from publishing that his powers were limited, announced through the press, in general unqualified terms, that *Don Carlos Gloede was encharged with the direction of their house in this city*, as we read in the "Ajente Comercial" of February 12th 1852.

It is admitted that Mr, Fred. Dickson never denied his responsibility for Gloede liabilities; ordering, rather, the payment of all as is confessed by Messers. Armstrong & Delisle in their declaration, February 15th 1859.

Consequent upon such order, and in obedience to the first decree of the Tribunal confirmed by the Law Chamber, the holders of bills signed by Gloede were paid, for sales made by those firms, identical with those made by us, to the very same individuals, at the same time, and on like conditions. The motives for the final decree are, in our opinion, completely repugnant with facts proved by legal documents, and with the previous decrees of the several courts. Henceforth the representatives of commercial houses will be aware that the *publication of powers in general terms does not involve responsibility*; neither can they be surprised if required every moment to produce their written authority to guarantee even the value of a bale of bagging Such is the logical conclusion of this suit.

Messrs. Dickson are exonerated, from liability towards us, by the sentance of the Civil Bench but in the opinion of our commercial body, and in their own conscience, we firmly believe the decision is reversed.

In conclusion, we thank Doctors Irigoyen and Costa who have managed our case to our complete satisfaction in return for the confidence we bestowed on their abilities and energy.

John Laing & Co,
Drabble bros. & Co.

Buenos Aires, April 29th. 1862

NOTE I.

Decree of the Assessor of the Tribunal of Commerce.

According to the statement of Plaintiffs, the security or guarantee advanced by Gloede was merely verbal, without determining the maximum of its limitation The Assessor judges it unnecessary to entertain the question whether Gloede could, or could not, execute such acts, and whether these involved responsibility on the house of Dickson & Co., since the case rests on the issue raised by the Plaintiffs and the evidence they have adduced. In all the matters of bail or guarantee there is no written voucher and the Commercial Code (Art. 605) determines that, when the guarantee is not admitted, it can be proved only by written voucher is not produced or alleged in this suit.

Resting on this principle, that guarantees can only exist in writing the Commercial Code opens a special chapter for letters of credit which also require written vouchers; otherwise the rule should have applied to all commercial transactions, and not restricted itself to letters of credit which it alone refers to. Besides the fact of written vouchers being required by the Code for this kind of liabilities, article 625 requires a maximum fixed sum for value delivered to bearer, concluding with these words:—

Those letters which do not express such fixed maximum must be held as simple letters of recommendation which by art. 622 are not obligatory save in the special case that the party recommending should act in a spirit of bad faith. In this case the guarantee or security sought to be recovered is not only unsustained by written voucher, which invalidates it by the Code; but, what is still more unfavorable, the value is undetermined, and for this reason it must be regarded as a letter of recommendation. The Assessor on these grounds, is of opinion that your Chamber should give a verdict for the Defendant in this suit. October 13th 1860.

SENTENCE OF THE TRIBUNAL. November 3rd 1860.

Let the above decree of the Assessor be held as Sentence and duly sealed.

Martinez.
Anchorena.

NOTE 2.

Drabble bros. V. Dickson & Co.

Whereas: 1stly.—The present suit cannot be ruled according to the Code of Commerce promulgated after the acts which involve the rights at issue; for, although article 1751 enacts that all cases pending, are subjected to this law, saving any provision to the contrary, such provision is expressly made in article 3, in accordance with the principles of constitutional law.

2dly.—By the facts adduced in evidence, it appears that Don Carlos Gloede, manager of the house of Dickson and Co., was the only representative of said firm in Buenos Ayres and that all the mercantile body of this city did business with him as such.

3dly.—Don Carlos Gloede recommended Kastein and Co., and Don Sylvestre Lacasse that Drabble Bros. might trust them with the goods, as is admitted by respondents, who pretend that Gloede gave his personal responsibility.

4thly.—It being proved that the accounts and transfers of goods in deposit, sold by Drabble, were accepted in Dickson's house under their name and said transfers were subsequently altered in same house.

5thly,—By the declarations of Don Maximo Marmol and Don Manuel Ocampo folios 66 and 67 and ratified in 79 & 107, it is the usage among merchants in this city, to consider responsible the house that recommends a purchaser and that receives the account in its own name, and the commercial custom ought to serve as a rule for decision of such cases, according to the principles of mercantile jurisprudence, and as laid down by ordinance of Bilbao, *cap.* 8.

6thly.—The manager of a house, who possesses the powers to carry on its transactions, having executed commercial acts within the routine of its business, binds it even in acts beyond the limit of his instructions, in conformity with the common law recognised by articles 136 and 143 of the Code of Commerce.

7thly.—The fact of introducing and guaranteeing purchasers, who do not belong to this city, is a transaction that seems to have been always done and recognised by the House of Dickson & Co., as well as by most others of this place as appears by the declarations of folios 109 and 110.

8thly.—The house of Barber & Co. has not produced any proof to establish the liability of Dickson & Co.

On these grounds we confirm the decision appealed from, of folio 240, as far as it releases the present respondents from the demand of Messrs. Barber & Co.— And we reverse it, relative to Drabble Bros. declaring, hereby, that the firm of Dickson & Co. is bound to satisfy the account contained in folio 3, with interest from the time said sum became due. And that it be fulfilled within ten days and when costs are paid let it be returned-

NOTE 3.

Messrs. Carrera, Pico, Carcoba, Somellera & Salás.

CIVIL BENCH.

Whereas, by latest consideration:

1st. That it is not established that Don Carlos Gloede received other written powers than those expressed in folio 6. of the bankruptcy documents produced *ad effectum videndi*, wherein he is authorised only to recover accounts due to Dickson & Co, in this city: that, further, the Plaintiffs have not attempted to prove the existence of ampler powers, basing their suit, against that house, on the fact of Gloede's having administered its affairs in quality of Agent.

2nd. That for the settlement of this litigation we must consult the laws, principles & tenets which held force before the Commercial Code became obligatory, as has been ruled by the Criminal Chamber, and not the articles of said Code as is pretended by Dickson's counsel, who gives to article 1751 an interpretation contrary to the principles and intention of the legislator which are so clearly explained in article 1013 of same Code cited by him.

3rd. That the law XIX, sect. 5, chap. 3. and the doctrine there on founded, exonerate the Defendant from all responsibility for the acts of his Agent who exceeded the limits of his power; and the commercial use and doctrine, in force before his deposition, not having then, or even now, recognised in the Agent, who administers by virtue of tacit powers, other faculties than are necessary to continue the orbit of business, or other acts in immediate relation with the same: hence it follows that whatever he may have done, without such orbit, is a personal transaction (*jestion voluntaria*) which cannot bind the principal unless ratified or approved or turned to profit, by him.

4th. That the Plaintiffs have not proved that the house of Dickson and Co. in this city, was in the habit of paying guarantees in this market; nor that the guarantees given by Gloede in favor of Kastein and Lacasse, had any relation with the branch of business carried on by that house.

5th. That it does not appear in evidence that Dickson and Co. knew of, or ratified, or turned to account these guarantees: on the contrary it is established that, on the first intelligence, received by them, of such acts, they took efficacious steps to prevent their repetition, refusing to ratify them.

6th, That the repetition of these acts, together with the reception of documents and payments on account of the affairs of Kastein and Lacasse, endorsed with the name of Dickson and Co, are not facts from which we can deduce a tacit power or satisfaction, seeing it was not the firm, but Gloede, who executed them, while the ratification by the former was necessary.

On these grounds, we reverse the decision appealed from (folio 288), and confirm that of the *Ia. instancia* (folio 240), returning the documents on payment of costs.

Here are five signatures

(rubrics).

Imports during the Month.

May 27.

Spirits, pip s		41
Do boxes		589
Do jars		965
Oil. demij.		2774
Do boxes		195
Sugar refined	barrels	3100
Do Brazil,	do	50
Do Havana,	boxes	650
Absinthe.	boxes	130
Tiles,	thousand	210
Caña,	pipes	207
Brandy,	casks	40
Do	boxes	500
Coal,	tons	570
Maccaroni,	boxes	600
Fariña,	bags	5128
Flour,	barrels	none
Do	bags	none
Liqueurs,	boxes	125
Flag stones		1240
White paper,	bales	80
Brown do		200
Vermouth	boxes	none
Roman cement	casks	none
Spanish wine,	pipes	1187
Do do	half	203
Do do	quarts	404
Mal. and Cette,	casks	none
Bordeaux,	do	679
Do	boxes	810
Yerba Paraguay,	tercios	883
Do Parnagua	do	1521
Candles	boxes	200
Ale	barrels	804
Gin	casks	163
Do	boxes	270
Do	demij.	1500
Vinegar	casks	40

Exports.

Salted ox and cow hides	31877
Do horse do	2049
Dry ox and cow do	74977
Do horse do	1550
Tallow, pipes	637
Do, boxes	504
Mares' grease, pipes	
Do, boxes	957
Hair, bales	68
Do, bags	19
Wool, bales	5404
Do, bags	15
Sheep-skins, bales	188
Jerked beef, qq.	34633
Copper bars	1785
Bones tons	410
Do number	131500
Rags bales	79
Hide cuttings, do	86
Pounded bones, tons	588
Horns	87000
Hoofs; tons	23
Bone ash, tons	941
Nonato hides salted	2798
Deer skins, bales	11
Ostrich feathers loose, bales	6
Do, matted, do	
Goat skins, bales	63
Nonato do do	9
Iron, quintals	2000
Calf skins, dry	4104
Sheep	50
Mules	210
Horses	4
Asses	2

Vessels sailed in ballast.

For India—Emma.

Ports Alegre—Elisa Maria.

Montevid.—Muskingham, Wilfredo, Portollas.

Uruguay—Berberibe, Manuel, Urania.

Vessels leaving in ballast.

Foreign Ports—Swedish barque Gustav.

West Coast—British barque Bomarsund.

Calcutta—American Ship Rachel.

Brazil—Swedish barque Mina.

Montevideo — French barque Telegraphe.

NOTES TO 1862 EDITIONS (VOL. # 1)

Because daily editions N°117, 118 and 119 are missing, the microfilm collection was completed by a weekly edition N° 56.